

Princeton University
206A Julis Romo Rabinowitz Building schoenherr@princeton.edu
Princeton, NJ 08544 sites.google.com/site/davidschoenherr

Academic Appointment

Princeton University 07/2016 – 08/2023
Assistant Professor of Economics
Hoover Institution at Stanford University 09/2019 – 08/2020
W. Glenn Campbell and Rita Ricardo-Campbell National Fellow

Research Interests

Financial Contracting, Labor and Finance, Law and Economics, Political Economy

Publications

Strategic Formal Layoffs: Unemployment Insurance and Informal Labor Markets

(with B. Doornik and J. Skrastins)

American Economic Journal: Applied Economics, 2023, 15(1), 292-318

When Should Bankruptcy Law Be Creditor- or Debtor-Friendly? Theory and Evidence

(with J. Starmans)

Journal of Finance, 2022, 77(5), 2669-2717

Unemployment Insurance as a Subsidy to Risky Firms

(with B. Doornik, D. Fazio, and J. Skrastins)

Review of Financial Studies, 2022, 35(12), 5535-5595

The Rise of a Network: Spillover of Political Patronage and Cronyism to the Private Sector

(with T. Moon)

Journal of Financial Economics, 2022, 145(3), 970-1005

Political Connections and Allocative Distortions

Journal of Finance, 2019, 74(2), 543-586

Rent-Seeking in Elite Networks

(with R. Haselmann and V. Vig)

Journal of Political Economy, 2018, 126(4), 1638-1690

Financial Distress, Stock Returns, and the 1978 Bankruptcy Reform Act

(with D. Hackbarth and R. Haselmann)

Review of Financial Studies, 2015, 28(6), 1810-1847

Working Papers

Financial Access and Labor Market Outcomes: Evidence from Credit Lotteries

(with B. Doornik, A. Gomes, and J. Skrastins)

Revise & Resubmit, American Economic Review

Tell Me Your Type: Information Asymmetry and Credit Allocation Through Consorcios

(with B. Doornik, M. Farboodi, and J. Skrastins)

The Economics of Legal Uncertainty

(with J. Lee, and J. Starmans)

Escaping Violent Death: Access to Credit and Female Mortality

(with B. Doornik, and J. Skrastins)

External Seminars (*scheduled)

- 2023 New York University Law School, Yonsei University Business School*, Mannheim University*, Bonn University*
- 2022 MoFiR Virtual Seminar, University of Pittsburgh Katz GSB, City University of New York Economics, Korea University Business School, Seoul National University Economics, National University of Singapore Business School, Bank of Portugal, Rutgers University Economics, Seoul National University Business School
- 2021 Queen Mary University, Warwick Business School, Virtual Corporate Finance Seminar
- 2020 Hoover Institution at Stanford University, Insper, FGV Rio de Janeiro, Groningen University, Stanford University GSB
- 2019 MIT Sloan, Peking University Guanghua School of Management, Seoul National University Business School, UNIST Business School, KAIST Business School, UBC Economics, Yale University SOM, University of Toronto Economics
- 2018 York University Schulich, University of Texas Dallas Jindal, BI Norwegian Business School
- 2017 Stanford University GSB, Korea University Business School, Northwestern University Kellogg, Central European University Economics, Oxford University Law School
- 2016 University of Chicago Booth, Vienna University, INSEAD, University of Colorado Boulder Leeds, Federal Reserve Board, Boston College Carroll, Princeton University Economics, UC Berkeley Haas, Washington University in St. Louis Olin, HKUST, University of Pennsylvania Wharton, IESE Barcelona, Duke University Fuqua

Conference Presentations (*scheduled)

- 2023 **Global Corporate Governance Colloquia**, *Seoul*
- 2022 **Conference on Asia-Pacific Financial Markets**, *Seoul*
- 2021 **Asian Meeting of the Econometric Society**, *virtual*; **Conference on Asia-Pacific Financial Markets**, *virtual*
- 2020 **NBER Insurance Working Group Meeting**, *virtual*; **Workshop on Finance and Politics**, *virtual*
- 2019 **NBER Insurance Working Group Meeting**, *Stanford*; **Society of Labor Economists Annual Meeting**, *Arlington*; **Labor and Finance Group**

- Conference, Chicago; MIT Junior Finance Faculty Conference, Cambridge; Conference on Asia-Pacific Financial Markets, Seoul**
- 2018 **American Finance Association, Philadelphia; UBC Winter Finance Conference, Whistler; European Meeting on Networks, Barcelona; NBER Summer Institute Public Economics/Labor Studies, Cambridge; Rising Five-Star Workshop, New York**
- 2017 **American Finance Association, Chicago; American Law & Economics Association, New Haven; Global Corporate Governance Colloquia, Tokyo; Asian Meeting of the Econometric Society, Hong Kong; Financial Intermediation Research Society, Hong Kong; Asian Finance Association, Seoul; Comparative Corporate Governance Conference, Seoul; Red Rock Finance Conference, Springdale; Santiago Finance Workshop, Santiago; German Economists Abroad Meeting, Frankfurt**
- 2016 **AQR Top Finance Graduate Award, Copenhagen; Western Finance Association, Park City; Colorado Finance Summit, Vail**
- 2015 **Transatlantic Doctoral Conference, London; Western Finance Association, Seattle; European Finance Association Doctoral Tutorial, Vienna; European Economic Association, Mannheim**
- 2014 **Australasian Finance & Banking Conference and PhD Forum, Sydney; Transatlantic Doctoral Conference, London; Swiss Society for Financial Markets Research Conference, Zurich**
- 2013 **Western Finance Association, Lake Tahoe**

Education

London Business School Ph.D. in Finance	2012 – 2016
London Business School M.Res. in Finance	2012 - 2014
Goethe University Frankfurt Diploma in Business Administration (Finance)	2005 - 2009
Seoul National University Exchange Student, GSIS	2008

Teaching Experience

Princeton University Ph.D. <i>Corporate Finance</i>	2016/17 -
Undergraduate <i>Corporate Finance and Financial Institutions</i>	2016/17 -

Professional Service

Associate Editor: Asia-Pacific Journal of Financial Studies 2020 -

PhD Committee: Terry Moon (2019): Assistant Professor, UBC Economics; Daniel Morrison (2023)

Referee: American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Journal: Microeconomics, American Economic Review, Economic Journal, European Economic Review, European Journal of Finance, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Development Economics, Journal of Empirical Finance, Journal of Empirical Legal Studies, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Political Economy, Journal of Public Economics, Journal of the European Economic Association, Management Science, Quarterly Journal of Economics, Review of Corporate Finance Studies, Review of Economic Studies, Review of Economics and Statistics, Review of Finance, Review of Financial Studies

2018 Distinguished Referee Award: Review of Finance